

## Capital Projects Ordinances (CPO)

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This section accounts for financial resources to be used for the acquisition or construction of major capital facilities. Listed below are brief descriptions for active Capital Project Ordinances previously approved. Following these are the detailed Capital Project Ordinances. The proposed Capital Improvement Program is in the next section.

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<b>2006 2/3rds Bonds CPO</b>	<b>248</b>
Lewisville Library, Public Health Renovation, Government Center Renovations, Tanglewood Park Maintenance.	
<b>2007 Forsyth Technical Community College CPO</b>	<b>249</b>
Fire Training Center, Transportation Center, and addition to Woodruff/Swisher Centers.	
<b>2007 Schools CPO</b>	<b>250</b>
A total of \$250,000,000 in School bonds approved by the voters in November 2006.	
<b>2008 Pay-Go CPO</b>	<b>251</b>
Tanglewood Park campground, financial system upgrade, Social Services bldg. renovations, jail technology. FY 09 adds WS/FC School System POD lease payment.	
<b>2008 Schools Facilities CPO</b>	<b>252</b>
Hold Harmless funds set aside for Schools as required by legislation known as the Medicaid Swap.	
<b>2009 2/3rds Bonds CPO</b>	<b>253</b>
School maintenance projects, Tanglewood Park shelter replacements, pharmacy renovations, HOJ roof and elevator replacements, Triad Park Development	
<b>2009 Educational Facilities CPO</b>	<b>254</b>
Approved in November 2008 and allows Forsyth Technical Community College (FTCC) to purchase the School's Administrative Office Building & Career Center to use as additional classrooms and labs. The CPO also allows the Schools to acquire a new career center and administrative offices. This CPO was adopted after the FY 10 operating budget was adopted on May 28, 2009.	
<b>2009 Phillips Building (Phase 1A &amp; 1B) CPO</b>	<b>255</b>
Funding to purchase and renovate Phillips Building for use as Law Enforcement Facility.	
<b>2010 Pay-Go CPO</b>	<b>256</b>
DSS Technology, Government Center Renovations, Geo Data Explorer Intranet, EMS Defibrillators, Schools Capital Outlay, Network Switches, Vehicle/Computer Replacements, Tanglewood Pool Enhancements, Phillips Building Renovations, Steeplechase Startup Funds, Emergency Services Capital Equipment Payoff.	

## 2006 2/3rds CPO - Adopted 8/08/05

Lewisville Library, Public Health Renovation, Government Center Renovations, EMS Renovations, Tanglewood Park Maintenance.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-10</u>	<u>EST. ACTIVITY 2010-11</u>	<u>EST. FUTURE ACTIVITY</u>
<b>Opening Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,334,714</b>	<b>1,042,014</b>
<b>Revenues</b>					
Note Proceeds	210,000	10,185,000	10,185,000	0	0
Interest Earnings	0	959,000	983,000	7,300	0
Net Issue Premium	0	0	84,531	0	0
Transfer from General Fund	210,000	210,000	210,000	0	0
<b>Total</b>	<b>420,000</b>	<b>11,354,000</b>	<b>11,462,531</b>	<b>7,300</b>	<b>0</b>
<b>Total Resources</b>	<b>420,000</b>	<b>11,354,000</b>	<b>11,462,531</b>	<b>2,342,014</b>	<b>1,042,014</b>
<b>Expenditures</b>					
Lewisville Library	0	3,361,000	2,839,628	0	0
Public Health Renovations	0	1,252,000	967,885	0	0
Government Center Renovations	210,000	1,020,000	926,684	0	0
EMS Renovations	0	552,000	524,620	0	0
Tanglewood Maintenance Center	0	4,000,000	2,700,000	1,300,000	0
Transfer to General Fund	210,000	1,067,750	1,067,750	0	0
Bond Issuance Costs	0	101,250	101,250	0	0
<b>Total</b>	<b>420,000</b>	<b>11,354,000</b>	<b>9,127,817</b>	<b>1,300,000</b>	<b>0</b>
<b>Estimated Fund Balance</b>	<b>0</b>	<b>0</b>	<b>2,334,714</b>	<b>1,042,014</b>	<b>1,042,014</b>

## 2007 Forsyth Tech CPO - Adopted 11/7/06

Fire Training Center, Transportation Center, addition to Woodruff/Swisher Centers.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-10</u>	<u>EST. ACTIVITY 2010-11</u>	<u>EST. FUTURE ACTIVITY</u>
<b>Opening Balance</b>	0	0	0	6,316,643	1,530,626
<b>Revenues</b>					
Interest Earnings	250,000	677,375	860,000	63,166	15,306
Bond Proceeds	25,000,000	25,000,000	12,500,000	12,500,000	0
Net Issue Premium	0	0	683,979	680,000	0
<b>Total</b>	<b>25,250,000</b>	<b>25,677,375</b>	<b>14,043,979</b>	<b>13,243,166</b>	<b>15,306</b>
<b>Total Resources</b>	<b>25,250,000</b>	<b>25,677,375</b>	<b>14,043,979</b>	<b>19,559,809</b>	<b>1,545,933</b>
<b>Expenditures</b>					
School Capital Outlay	25,000,000	25,000,000	7,050,817	17,949,183	0
Debt Issuance Costs	25,000	87,375	86,519	80,000	0
Transfer to General Fund	225,000	590,000	590,000	0	181,954
<b>Total</b>	<b>25,250,000</b>	<b>25,677,375</b>	<b>7,727,336</b>	<b>18,029,183</b>	<b>181,954</b>
<b>Estimated Fund Balance</b>	<b>0</b>	<b>0</b>	<b>6,316,643</b>	<b>1,530,626</b>	<b>1,363,979</b>

## 2007 Schools CPO - Adopted 11/7/06

A total of \$250,000,000 in school bonds approved by the voters in November 2006.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-10</u>	<u>EST. ACTIVITY 2010-11</u>	<u>EST. FUTURE ACTIVITY</u>
<b>Opening Balance</b>	0	0	0	2,894,040	32,532,500
<b>Revenues</b>					
Interest Earnings	250,000	4,429,705	4,494,606	638,460	1,301,300
Bond Proceeds	250,000,000	250,000,000	140,000,000	110,000,000	0
Net Issue Premium		604,475	3,683,614	1,000,000	0
<b>Total</b>	<b>250,250,000</b>	<b>255,034,180</b>	<b>148,178,220</b>	<b>111,638,460</b>	<b>1,301,300</b>
<b>Total Resources</b>	<b>250,250,000</b>	<b>255,034,180</b>	<b>148,178,220</b>	<b>114,532,500</b>	<b>33,833,800</b>
<b>Expenditures</b>					
School Capital Outlay	250,000,000	249,750,000	140,000,000	81,000,000	28,750,000
Debt Issuance Costs	250,000	1,134,180	1,134,180	1,000,000	0
Transfer to General Fund	0	3,900,000	3,900,000	0	400,186
Tfr to Public Sch. Bldg. CPO	0	250,000	250,000	0	0
<b>Total</b>	<b>250,250,000</b>	<b>255,034,180</b>	<b>145,284,180</b>	<b>82,000,000</b>	<b>29,150,186</b>
<b>Estimated Fund Balance</b>	<b>0</b>	<b>0</b>	<b>2,894,040</b>	<b>32,532,500</b>	<b>4,683,614</b>

## 2008 Pay-Go CPO - Adopted 11/26/07

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Tanglewood Park campground, financial system upgrade, Social Services building renovations, jail technology. FY 09 adding WS/FC School System POD lease payment.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-10</u>	<u>EST. ACTIVITY 2010-11</u>	<u>EST. FUTURE ACTIVITY</u>
<b>Opening Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,028,000</b>	<b>1,047,000</b>
<b>Revenues</b>					
Interest Earnings	0	0	128,000	19,000	0
Transfer from General Fund	7,600,000	7,600,000	7,600,000	0	0
<b>Total</b>	<b>7,600,000</b>	<b>7,600,000</b>	<b>7,728,000</b>	<b>19,000</b>	<b>0</b>
 <b>Total Resources</b>	 <b>7,600,000</b>	 <b>7,600,000</b>	 <b>7,728,000</b>	 <b>4,047,000</b>	 <b>1,047,000</b>
 <b>Expenditures</b>					
Tanglewood Park Campground	2,000,000	300,000	300,000	0	0
Financial System Upgrade	800,000	800,000	0	0	800,000
Social Services Renovations	1,700,000	1,700,000	1,200,000	500,000	0
Jail Technology	3,100,000	3,100,000	500,000	2,500,000	0
WS/FC Schools POD Lease Pay	0	1,700,000	1,700,000	0	0
<b>Total</b>	<b>7,600,000</b>	<b>7,600,000</b>	<b>3,700,000</b>	<b>3,000,000</b>	<b>800,000</b>
 <b>Estimated Fund Balance</b>	 <b>0</b>	 <b>0</b>	 <b>4,028,000</b>	 <b>1,047,000</b>	 <b>247,000</b>

## 2008 School Facilities CPO - Adopted 6/23/08

Due to legislation requiring the County to hold the Schools harmless for a loss of State funds based on Average Daily Maintenance ("Medicaid Swap"), the County made \$1,822,861 available to the Schools to fulfill the hold harmless obligation. These funds are available for capital outlay projects. Subsequent to the creation of this CPO, the State adjusted the hold harmless amount to \$1,587,440. Therefore, the County will not transfer any more General Fund dollars to this CPO, and the amount spent by the Schools will only be the adjusted hold harmless amount.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-10</u>	<u>EST. ACTIVITY 2010-11</u>	<u>EST. FUTURE ACTIVITY</u>
<b>Opening Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,623,235</b>	<b>1,596,352</b>
<b>Revenues</b>					
Interest Earnings	0	0	35,795	8,116	15,000
Transfer from General Fund	1,822,861	1,822,861	1,587,440	0	0
<b>Total</b>	<b>1,822,861</b>	<b>1,822,861</b>	<b>1,623,235</b>	<b>8,116</b>	<b>15,000</b>
 <b>Total Resources</b>	 <b>1,822,861</b>	 <b>1,822,861</b>	 <b>1,623,235</b>	 <b>1,631,352</b>	 <b>1,611,352</b>
 <b>Expenditures</b>					
School Capital Outlay	1,587,441	1,587,441	0	0	1,587,441
Budget Reserve	235,420	235,420	0	0	0
Transfer to General Fund	0	0	0	35,000	23,911
<b>Total</b>	<b>1,822,861</b>	<b>1,822,861</b>	<b>0</b>	<b>35,000</b>	<b>1,611,352</b>
 <b>Estimated Fund Balance</b>	 <b>0</b>	 <b>0</b>	 <b>1,623,235</b>	 <b>1,596,352</b>	 <b>0</b>

## 2009 2/3rds CPO - Adopted 6/23/08

School Maintenance Projects, Tanglewood Park Shelter Replacements, Pharmacy Renovations, HOJ Roof & Elevator Replacements, Triad Park Development.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-10</u>	<u>EST. ACTIVITY 2010-11</u>	<u>EST. FUTURE ACTIVITY</u>
<b>Opening Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,329,577</b>	<b>208,577</b>
<b>Revenues</b>					
Note Proceeds	11,120,000	11,120,000	11,120,000	0	
Guilford County	1,200,000	1,200,000	368,000	832,000	
Interest Earnings	100,000	100,000	137,000	11,000	
Net Issue Premium	0	0	74,101	0	
<b>Total</b>	<b>12,420,000</b>	<b>12,420,000</b>	<b>11,699,101</b>	<b>843,000</b>	<b>0</b>
<b>Total Resources</b>	<b>12,420,000</b>	<b>12,420,000</b>	<b>11,699,101</b>	<b>4,172,577</b>	<b>208,577</b>
<b>Expenditures</b>					
School Maintenance Projects	7,300,000	7,300,000	5,400,000	1,900,000	
Tanglewood Park Shelter Replacement	1,200,000	1,200,000	1,100,000	100,000	
Pharmacy Renovations	220,000	220,000	133,524	0	
HOJ Roof & Elevator Replacements	1,200,000	1,200,000	900,000	300,000	
Triad Park Development	2,400,000	2,400,000	736,000	1,664,000	
Bond Issuance Costs	100,000	100,000	100,000	0	
Transfer to the General Fund	0	0	0	0	
<b>Total</b>	<b>12,420,000</b>	<b>12,420,000</b>	<b>8,369,524</b>	<b>3,964,000</b>	<b>0</b>
<b>Estimated Fund Balance</b>	<b>0</b>	<b>0</b>	<b>3,329,577</b>	<b>208,577</b>	<b>208,577</b>

## 2009 Educational Facilities CPO - Adopted 6/22/09

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The proceeds held in the CPO were from bonds that were voter approved in November of 2008 which allows Forsyth Technical Community College (FTCC) to purchase the School's Administrative Office Building and Career Center to use as additional classrooms and labs. The bonds also allows the Schools to acquire a new career center and administrative offices.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-10</u>	<u>EST. ACTIVITY 2010-11</u>	<u>EST. FUTURE ACTIVITY</u>
<b>Opening Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,768,236</b>	<b>29,043,236</b>
<b>Revenues</b>					
Interest Earnings	300,000	300,000	49,029	75,000	356,764
Bond Proceeds	62,150,000	62,150,000	36,250,000	25,900,000	0
Net Issue Premium	1,533,460	1,533,460	1,717,472	500,000	0
<b>Total</b>	<b>63,983,460</b>	<b>63,983,460</b>	<b>38,016,501</b>	<b>26,475,000</b>	<b>356,764</b>
<b>Total Resources</b>	<b>63,983,460</b>	<b>63,983,460</b>	<b>38,016,501</b>	<b>49,243,236</b>	<b>29,400,000</b>
<b>Expenditures</b>					
School Capital Outlay	38,650,000	38,650,000	13,000,000	16,000,000	9,650,000
FTCC Capital Outlay	23,500,000	23,500,000	250,000	3,500,000	19,750,000
Debt Issuance Costs	300,000	300,000	280,793	200,000	0
Budget Reserve	1,533,460	1,533,460	1,717,472	500,000	0
<b>Total</b>	<b>63,983,460</b>	<b>63,983,460</b>	<b>15,248,265</b>	<b>20,200,000</b>	<b>29,400,000</b>
<b>Estimated Fund Balance</b>	<b>0</b>	<b>0</b>	<b>22,768,236</b>	<b>29,043,236</b>	<b>0</b>



## 2009 Phillips Building (Phase 1A & 1B) CPO - Adopted 6/22/09

Funding to purchase and renovate Phillips Building for use as Law Enforcement Facility.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-10</u>	<u>EST. ACTIVITY 2010-11</u>	<u>EST. FUTURE ACTIVITY</u>
<b>Opening Balance</b>	0	0	0	12,220,956	18,060,956
<b>Revenues</b>					
Installment Purchase Proceeds	36,110,000	36,110,000	15,000,000	21,110,000	0
Interest Earnings	0	0	2,879	5,000	5,000
Net Issue Premium	0	0	1,023,705	1,100,000	0
<b>Total</b>	<b>36,110,000</b>	<b>36,110,000</b>	<b>16,026,584</b>	<b>22,215,000</b>	<b>5,000</b>
<b>Total Resources</b>	<b>36,110,000</b>	<b>36,110,000</b>	<b>16,026,584</b>	<b>34,435,956</b>	<b>18,065,956</b>
<b>Expenditures</b>					
Buildings	3,480,000	3,480,000	3,483,122	0	0
Buildings-Professional Fees	6,730,000	6,730,000	100,000	3,400,000	3,230,000
Debt Issuance Costs	400,000	400,000	222,506	225,000	0
Capital Outlay	25,500,000	25,500,000	0	12,750,000	12,750,000
<b>Total</b>	<b>36,110,000</b>	<b>36,110,000</b>	<b>3,805,628</b>	<b>16,375,000</b>	<b>15,980,000</b>
<b>Estimated Fund Balance</b>	<b>0</b>	<b>0</b>	<b>12,220,956</b>	<b>18,060,956</b>	<b>2,085,956</b>

## 2010 Pay-Go CPO - Adopted 12/21/2009

DSS Technology, Govt. Center Renovations, Geo Data Explorer Intranet, EMS Defibrillators, Schools Capital Outlay, Network Switches, Vehicle/Computer Replacements, Tanglewood Pool Enhancements, Phillips Building Renovations, Steeplechase Startup Funds, Emergency Services Capital Equipment payoff.

	<u>ORIGINAL BUDGET</u>	<u>CURRENT BUDGET</u>	<u>EST. TOTALS AT 6-30-10</u>	<u>EST. ACTIVITY 2010-11</u>	<u>EST. FUTURE ACTIVITY</u>
<b>Opening Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,134,628</b>	<b>0</b>
<b>Revenues</b>					
Interest Earnings	0	0	0	0	0
Transfer from General Fund	7,669,000	4,319,000	4,319,000	0	0
<b>Total</b>	<b>7,669,000</b>	<b>4,319,000</b>	<b>4,319,000</b>	<b>0</b>	<b>0</b>
<b>Total Resources</b>	<b>7,669,000</b>	<b>4,319,000</b>	<b>4,319,000</b>	<b>3,134,628</b>	<b>0</b>
<b>Expenditures</b>					
DSS Technology	500,000	500,000	0	500,000	
Govt Center Renovations	400,000	400,000	33,450	366,550	
Geo-Data Explorer Intranet	119,000	119,000	0	119,000	
Schools Capital Outlay	850,000	0	0	0	
EMS Defibrillators	1,000,000	875,000	827,399	0	
Network Switches	1,250,000	0	0	0	
Vehicle/Computer Replacements	600,000	400,000	50,000	350,000	
Tanglewood Pool Enhancements	1,750,000	1,750,000	0	1,750,000	
Phillips Building Renovation	1,000,000	0	0	0	
Steeplechase Startup Funds	100,000	100,000	100,000	0	
Emergency Services Equip Payoff	100,000	100,000	98,523	0	
Fleet Commander System	0	75,000	75,000	0	
<b>Total</b>	<b>7,669,000</b>	<b>4,319,000</b>	<b>1,184,372</b>	<b>3,085,550</b>	<b>0</b>
<b>Estimated Fund Balance</b>	<b>0</b>	<b>0</b>	<b>3,134,628</b>	<b>49,078</b>	<b>0</b>